(Incorporated In Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (1) (THE FIGURES HAVE NOT BEEN AUDITED)

ASSETS Not-Current Asets Property, plant and equipment 5,873 4,956 Investment property 550 550 Goodwill 99 99 99 Current Assets 1 1,017 9,359 Inventories 4,518 3,545 Amount owing by customers on contract 11,017 9,359 Trade receivables, deposits and prepayments 13,758 12,2843 Other receivables, deposits and prepayments 13,110 5,591 Tack receivables, deposits with licensed banks 3,085 2,400 Cash and bank balances 13,110 5,591 TOTAL ASSETS 53,940 41,040 EQUITY AND LIABLITTES Equity attributable to equity holders of the company 5,754 Share capital 22,660 10,900 Reserves 18,516 16,603 Deferred tax liabilities 23,554 2,145 Deferred tax liabilities 2,354 2,145 Current Liabilities - 309 111 Date payables and		As at 30.06.2017 Unaudited RM'000	As at 31.12.2016 Audited RM'000
Property, plant and equipment 5,873 4,956 Investment property 550 550 Goodwill 99 99 6,522 5,605 Current Assets 1 Inventories 4,518 3,545 Amount owing by customers on contract 11,017 9,359 Trade receivables, deposits and prepayments 1,930 1,337 Fixed deposits with licensed banks 3,085 2,400 Cash and bank balances 13,110 5,951 47,418 35,435 53,940 41,040 EQUITY AND LIABILITIES Equity attributable to equity holders of the company Share capital 22,660 10,900 Reserves 18,516 16,693 21,165 27,593 Non-Current Liabilities 9 11 2,363 2,156 Current baibilities 9 11 2,363 2,156 Current Liabilities 9 11 2,363 2,156 Current Liabilities 9 11 2,363 2,156 <	ASSETS		
Property, plant and equipment 5,873 4,956 Investment property 550 550 Goodwill 99 99 6,522 5,605 Current Assets 1 Inventories 4,518 3,545 Amount owing by customers on contract 11,017 9,359 Trade receivables, deposits and prepayments 1,930 1,337 Fixed deposits with licensed banks 3,085 2,400 Cash and bank balances 13,110 5,951 TOTAL ASSETS 53,940 41,040 EQUITY AND LIABILITIES Equity attributable to equity holders of the company Share capital 22,660 10,900 Reserves 18,516 16,693 21,363 21,365 Total Equity 41,176 27,393 23,363 2,166 Non-Current Liabilities 9 11 2,363 2,165 Current biabilities 9 11 2,363 2,165 Other psyables and accruals 9,78 4,76 2,754 7,192 <td< td=""><td>Non-Current Assets</td><td></td><td></td></td<>	Non-Current Assets		
Investment property 550 550 Goodwill 99 99 99 99 99 99 99 99 99 90 6,522 5,605 505		5,873	4,956
6,522 $5,605$ Current AssetsInventories4,5183,545Amount owing by customers on contract11,0179,359Trade receivables11,375812,843Other receivables, deposits and prepayments1,9301,337Fixed deposits with licensed banks3,0852,400Cash and bank balances13,1105,95147,41835,43547,418TOTAL ASSETS53,94041,040EQUITY AND LIABILITIESEquity attributable to equity holders of the companyShare capital22,66010,900Reserves18,51616,693Total Equity41,17627,593Non-Current Liabilities2,3542,145Long-term borrowings2,3542,145Other payables5,7547,192Other payables and accruals97847,6Short-term borrowings3,4072,489Bank overdrafts-670Tax payables26215510,40111,29110,40111,291Total Labilities12,76413,447TOTAL EQUITY AND LIABILITIES53,94041,040Net assets per stock unit attributable to ordinary53,94041,040			
Current AssetsInventories $4,518$ Amount owing by customers on contract $11,017$ 9,359 $13,758$ Trade receivables $13,758$ 12,843 $13,758$ 0ther receivables, deposits and prepayments $1,930$ Fixed deposits with licensed banks $3,085$ Cash and bank balances $13,110$ $5,951$ $3,685$ 2,400 $41,040$ EQUITY AND LIABILITIES $53,940$ Equity attributable to equity holders of the companyShare capital $22,660$ Reserves $18,516$ Total Equity $41,176$ 27,593 $2,354$ 2,145 9 Deferred tax liabilities 9 Long-term berrowings $2,354$ 2,156 $2,363$ Current Liabilities 9 Amount owing to customers on contract -309 Trade payables $5,754$ 7,192 978 Other payables and accruals 978 9 $11,291$ Total Liabilities 262 155 $10,401$ 11,291 $11,291$ Total Liabilities 262 155 $10,401$ 11,291 $12,764$ 13,447 $10,401$ 12,2764 $13,447$ Total Liabilities $22,764$ 13,447 $10,401$ 14,291 $53,940$ 41,040Net assets per stock unit attributable to ordinary	Goodwill	99	99
Inventories4,5183,545Amount owing by customers on contract11,0179,359Trade receivables13,75812,843Other receivables, deposits and prepayments19,3011,337Fixed deposits with licensed banks3,0852,400Cash and bank balances13,1105,951 47,418 35,435 TOTAL ASSETS 53,94041,040EQUITY AND LIABILITIESEquity attributable to equity holders of the companyShare capital22,66010,900Reserves18,51616,693Total Equity41,17627,593Non-Current Liabilities911Long-term borrowings2,3542,145Deferred tax liabilities911Amount owing to customers on contract-309Trade payables5,7547,192Other payables and accruals978476Short-term borrowings3,4072,489Bank overdrafts-670Tax payables262155Ities262155Total Liabilities262155Inductional State978476Short-term borrowings3,4072,489Bank overdrafts-670Tax payables262155Inductional State33,94041,040Net assets per stock unit attributable to ordinary53,940		6,522	5,605
Amount owing by customers on contract $11,017$ $9,359$ Trade receivables $13,758$ $12,843$ Other receivables, deposits and prepayments $1,930$ $1,337$ Fixed deposits with licensed banks $3,085$ $2,400$ Cash and bank balances $13,110$ $5,951$ Art,418 $35,435$ TOTAL ASSETS $53,940$ $41,040$ EQUITY AND LIABILITIES $53,940$ $41,040$ Equity attributable to equity holders of the company $22,660$ $10,900$ Reserves $18,516$ $16,693$ Total Equity $41,176$ $27,593$ Non-Current Liabilities 9 111 Long-term borrowings $2,354$ $2,145$ Deferred tax liabilities 9 111 Amount owing to customers on contract $ 309$ Trade payables $3,407$ $2,489$ Bank overdrafts $ 670$ Short-term borrowings $3,407$ $2,489$ Bank overdrafts $ 670$ Tax payables $2,262$ 155 Italibilities 262 155 Italibilities 262 155 Italibilities $2,264$ $13,447$ Total Liabilities $2,264$ $13,447$ Total Liabilities $2,264$ $13,447$ Total Liabilities $2,364$ $41,040$ Net assets per stock unit attributable to ordinary $53,940$ $41,040$	Current Assets		
Trade receivables13,75812,843Other receivables, deposits and prepayments1,9301,337Fixed deposits with licensed banks3,0852,400Cash and bank balances13,1105,951 47,418 35,435 TOTAL ASSETS 53,94041,040 EQUITY AND LIABILITIES 22,66010,900Reserves18,51616,693Total Equity41,17627,593Non-Current Liabilities911Long-term borrowings2,3542,145Deferred tax liabilities911Current Liabilities911Current Liabilities911Short current Soutomers on contract-309Trade payables5,7547,192Other payables and acruals978476Short-term borrowings3,4072,489Bank overdrafts-670Tax payables2,26215510,40111,29111,447Total Liabilities262155Notal Liabilities-670Nort-term borrowings3,4072,489Bank overdrafts-670Tax payables12,76413,447Total Liabilities12,76413,447Not Liabilities12,76413,447Not Liabilities53,94041,040Net assets per stock unit attributable to ordinary53,94041,040	Inventories	4,518	3,545
Other receivables, deposits and prepayments 1,930 1,337 Fixed deposits with licensed banks 3,085 2,400 Cash and bank balances 13,110 5,951 TOTAL ASSETS 53,940 41,040 EQUITY AND LIABILITIES 53,940 41,040 EQUITY AND LIABILITIES 22,660 10,900 Reserves 18,516 16,693 Total Equity 21,165 27,593 Non-Current Liabilities 9 11 Long-term borrowings 2,354 2,145 Deferred tax liabilities 9 11 Amount owing to customers on contract - 309 Trade payables and acruals 978 476 Short-term borrowings 3,407 2,489 Bank overdrafts - 670 Tax payables 262 155 10,401 11,291 11,291 Total Liabilities 262 155 10,401 11,291 10,401 Tax payables 262 155 10,401 11,291 10,401 Total Liabil	Amount owing by customers on contract	11,017	9,359
Fixed deposits with licensed banks $3,085$ $2,400$ Cash and bank balances $13,110$ $5,951$ $47,418$ $35,435$ TOTAL ASSETS $53,940$ $41,040$ EQUITY AND LIABILITIES $53,940$ $41,040$ Equity attributable to equity holders of the company $53,940$ $41,040$ Share capital $22,660$ $10,900$ Reserves $18,516$ $16,693$ Total Equity $41,176$ $27,593$ Non-Current Liabilities 9 11 Long-term borrowings $2,354$ $2,145$ Deferred tax liabilities 9 11 Current Liabilities 9 11 Current Liabilities 9 11 Current Liabilities 9 11 Current Liabilities 978 476 Short-term borrowings $3,407$ $2,489$ Bank overdrafts $ 670$ Tax payables 262 155 Iotal Liabilities 262 155 Total Liabilities 262 155 Iotal Liabilities $12,764$ $13,447$ TOTAL EQUITY AND LIABILITIES $53,940$ $41,040$ Net assets per stock unit attributable to ordinary $53,940$ $41,040$	Trade receivables	13,758	12,843
Cash and bank balances $13,110$ $5,951$ TOTAL ASSETS $53,940$ $41,040$ EQUITY AND LIABILITIES $53,940$ $41,040$ Equity attributable to equity holders of the company $22,660$ $10,900$ Reserves $18,516$ $16,693$ Total Equity $41,176$ $27,593$ Non-Current Liabilities 9 11 Long-term borrowings $2,354$ $2,145$ Deferred tax liabilities 9 11 Current Liabilities 9 $6,07$ Amount owing to customers on contract $ 309$ Trade payables and accruals $9,78$ 476 Short-term borrowings $3,407$ $2,489$ Bank overdrafts $ 670$ Tax payables 262 155 Iotal Liabilities $12,764$ $13,447$ Total Liabilities $12,764$ $13,447$ Total Labilities $53,940$ $41,040$ Net assets per stock unit attributable to ordinary $53,940$ $41,040$	Other receivables, deposits and prepayments	1,930	1,337
TOTAL ASSETS $\frac{47,418}{53,940}$ $\frac{35,435}{41,040}$ EQUITY AND LIABILITIESEquity attributable to equity holders of the companyShare capital22,66010,900Reserves18,51616,693Total Equity22,66010,900Non-Current LiabilitiesLong-term borrowings2,3542,145Deferred tax liabilities9112,3632,156Current Liabilities911Amount owing to customers on contract-309Trade payables3,4072,489Bank overdrafts-6700Current Liabilities9112,3632,156Current Liabilities9112,3632,156Current Liabilities-309Trade payables and accruals9778476Short-term borrowings3,4072,489Bank overdrafts-6705Total Liabilities12,764			

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 28 April 2017 and the accompanying explanatory notes attached to this interim financial report.
- (2) Based on the Company's issued share capital of 130,000,000 ordinary shares in the Company ("Cabnet Shares" or "Shares") as at 30 June 2017 after the completion of Public Issue of 21,000,000 new Shares at an issue price of RM0.56 per Share ("Public Issue") on 22 May 2017.

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2017 (1)

	INDIVIDU CURRENT YEAR QUARTER 30.06.2017 RM'000 (Unaudited)	AL QUARTER PRECEDING YEAR CORRESPONDING QUARTER 30.06.2016 RM'000 (Unaudited)(2)	CUMULAT CURRENT YEAR QUARTER 30.06.2017 RM'000 (Unaudited)	FIVE QUARTERS PRECEDING YEAR CORRESPONDING PERIOD 30.06.2016 RM'000 (Unaudited)(2)
Revenue	10,579	N/A	22,083	N/A
Cost of sales	(7,750)	N/A	(15,945)	N/A
Gross profit	2,829	N/A	6,138	N/A
Other operating income	139	N/A	241	N/A
Selling and administrative expenses	(2,137)	N/A	(3,672)	N/A
Other operating expenses	-	N/A		N/A
Results from operating activities	831	N/A	2,707	N/A
Finance costs	(53)	N/A	(131)	N/A
Profit/ (loss) before tax	778	N/A	2,576	N/A
Taxation	(72)	N/A	(169)	N/A
Profit/ total comprehensive income for the period	706	N/A	2,407	N/A
Profit/ total comprehensive income attributable to: Owners of the Company Non-controlling interests	706	N/A N/A N/A	2,407	N/A N/A N/A
Earnings per share ("EPS")(3)(4): Basic and diluted EPS (sen)	0.62	N/A	2.12	N/A

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 28 April 2017 and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the second interim financial report announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements"). There are no comparative figures for the preceding year corresponding quarter/ year-to-date available as no interim financial report was prepared for the comparative financial period concerned.
- (3) Based on the weighted average number of shares of 113,640,883 Cabnet Shares as at 30 June 2017. The diluted EPS of the Group for the quarter and year-to-date ended 30 June 2017 is equivalent to the basic EPS as the Group does not have potential dilutive instruments issued or to be issued as at the end of the reporting period.
- (4) Basic earnings per share is calculated based on the Company's weighted average number of ordinary shares as at 30 June 2017.

N/A - Not applicable

(Incorporated in Malaysia)

NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2017

The following amounts have been charged/ (credited) in arriving at profit before tax:

	INDIVII CURRENT YEAR QUARTER 30.06.2017 RM'000 (Unaudited)	DUAL QUARTER PRECEDING YEAR CORRESPONDING QUARTER 30.06.2016 RM'000 (Unaudited)		TIVE QUARTERS PRECEDING YEAR CORRESPONDING PERIOD 30.06.2016 RM'000 (Unaudited)
Depreciation	127	N/A	242	N/A
Gain on disposal of plant and equipment	-	N/A	(40)	N/A
Interest expenses	53	N/A	131	N/A
Interest income	(42)	N/A	(72)	N/A
Reversal of impairment loss on trade receivables	(75)	N/A	(76)	N/A
Rental income	(24)	N/A	(27)	N/A

Save as disclosed above and in the Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income, other disclosure items pursuant to Note 16 of Appendix 9B of the Listing Requirements are not applicable to the Group.

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 JUNE 2017 (1)(2)

(The figures have not been audited)

	Non-distributable		<u>Distributable</u>		
	Share capital RM'000	Share premium RM'000	Retained profits RM'000	Attributable to the Owners of the Company RM'000	Total Equity RM'000
Balance at 01.01.2017	10,900	5,603	11,090	27,593	27,593
Issuance of shares	11,760	-	-	11,760	11,760
Equity related expenses	-	(584)	-	(584)	(584)
Profit/ Total comprehensive income for the period	-	-	2,407	2,407	2,407
Balance at 30.06.2017	22,660	5,019	13,497	41,176	41,176

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 28 April 2017 and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the second interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding year corresponding quarter/ year-to-date available as no interim financial report was prepared for the comparative financial period concerned.

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30 JUNE 2017 (1)

(The figures have not been audited)

CASH FLOWS FROM OPERATING ACTIVITIES	6 months ended 30.06.2017 RM'000 (Unaudited)	6 months ended 30.06.2016 RM'000 (Unaudited)(2)
Profit before taxation	2,576	N/A
	2,570	IVA
Adjustments for : Depreciation	242	N/A
Gain on disposal of plant and equipment	(40)	N/A
Reversal of impairment loss on trade receivables	(76)	N/A
Interest income	(72)	N/A
Interest expense	131	N/A
Listing expenses	838	N/A
Operating profit before working capital changes	3,599	N/A
Increase in inventories	(973)	N/A
Increase in amount owing by customers on contract	(1,658)	N/A
Increase in trade and other receivables	(1,432)	N/A
Decrease in trade other payables Decrease in amount owing to customers on contract	(936) (309)	N/A N/A
Decrease in amount owing to customers on contract	(50)	
Cash flows for operations	(1,709)	N/A
Tax paid	(64)	N/A N/A
Interest paid	(131)	IN/A
Net cash for operating activities	(1,904)	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	72	N/A
Purchase of property, plant and equipment	(756)	N/A
Net proceeds from issuance of ordinary shares	11,176	N/A
Proceeds from disposal of plant and equipment	40	N/A
Net cash from investing activities	10,532	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Listing expenses	(838)	N/A
Placement of fixed deposits pledged to banks	(23)	N/A
Placement of fixed deposits with maturity above 3 months	(662)	N/A
Net repayment of term loan	(19)	N/A
Net drawdown of bankers' acceptance Net repayment of hire purchase loans	888 (145)	N/A N/A
Net cash for financing activities	(799)	N/A
NET INCREASE IN CASH AND		
CASH EQUIVALENTS	7,829	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	5,281	N/A
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	13,110	N/A
CASH AND CASH EQUIVALENTS COMPRISE:	As at 30.06.2017 RM'000 (Unaudited)	As at 31.12.2016 RM'000 (Audited)
Cash and bank balances	13,110	5,951
Bank overdrafts	-	(670)
	13,110	5,281

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 28 April 2017 and the accompanying explanatory notes attached to this interim financial report.

(2) This is the second interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding year-to-date available as no interim financial report was prepared for the comparative financial period concerned.